

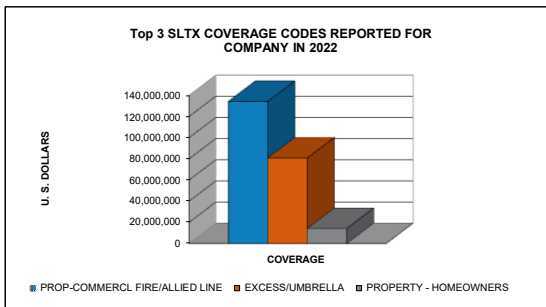
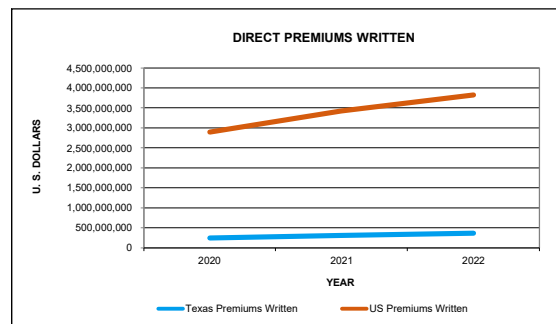
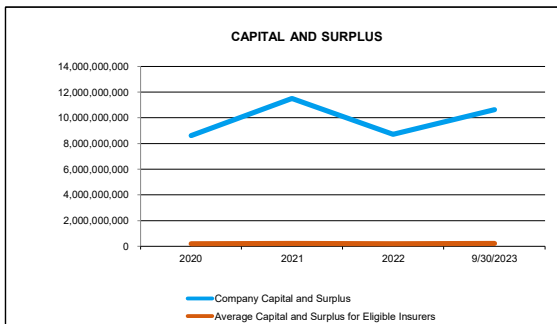
National Fire & Marine Insurance Co				Issue Date:	12/5/2023
Insurer #:	80101104	NAIC #:	20079	AMB #:	002428

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile	A++	Superior	Insurance Group	
Incorporation Date	11-Oct-49	Nebraska		Berkshire Hathaway Insurance Group		
				Parent Company		
Commenced Business	1-Jan-50	Main Administrative Office		Feb-23	Berkshire Hathaway Inc.	
		1314 Douglas Street, Suite 1400			Parent Domicile	
		Omaha, NE, US 68102-1944			Nebraska	

	9/30/2023	2022	2021	2020
Capital & Surplus	10,634,261,000	8,705,645,000	11,517,922,000	8,622,515,000
Underwriting Gain (Loss)	409,108,000	7,485,000	65,862,000	(81,149,000)
Net Income After Tax	813,122,000	1,462,935,000	153,081,000	(51,383,000)
Cash Flow from Operations		1,786,784,000	1,689,511,000	1,183,825,000
Gross Premium		4,077,195,000	3,602,315,000	3,088,555,000
Net Premium	3,626,671,000	3,608,867,000	3,167,393,000	2,614,626,000
Direct Premium Total	3,391,368,000	3,826,011,000	3,427,586,000	2,900,599,000
Direct Premium in Texas (Schedule T)		368,029,000	307,374,000	247,949,000
% of Direct Premium in Texas		10%	9%	9%
Texas' Rank in writings (Schedule T)		3	2	2
SLTX Premium Processed		351,016,097	300,696,300	220,758,130
Rank among all Texas S/L Insurers		3	2	5
Combined Ratio		100%	98%	104%
IRIS Ratios Outside Usual Range		3	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
47.00%	41.00%	14.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	90.00%	1.60%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-24.00%	-24.00%	59.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
4.00%	1.00%	3.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-2.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 78,157,000.00
2 Other Liab (Occurrence)	\$ 73,160,000.00
3 Comm Mult Peril(Non-Liability)	\$ 48,197,000.00
4 Other Liab (Claims-made)	\$ 45,340,000.00
5 Fire	\$ 23,010,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 86,026,000.00
2 Other Liab (Claims-made)	\$ 58,962,000.00
3 Allied Lines	\$ 38,892,000.00
4 Other Comm Auto Liab	\$ 9,838,000.00
5 Comm Mult Peril(Non-Liability)	\$ 7,478,000.00