

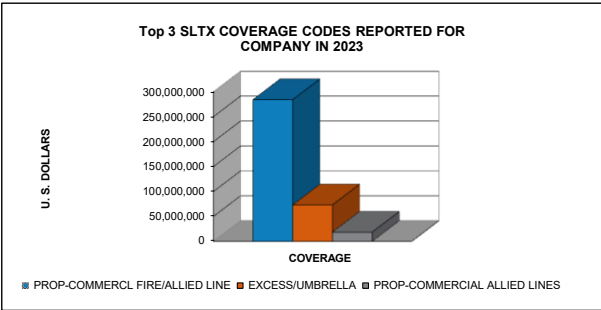
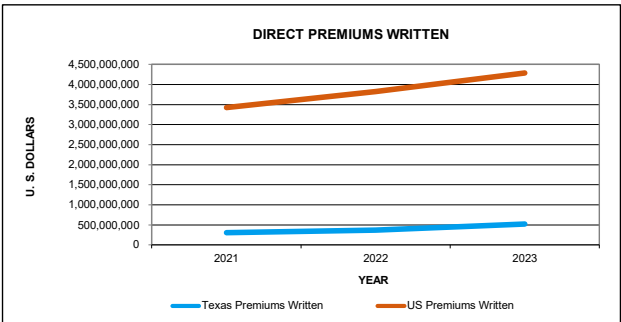
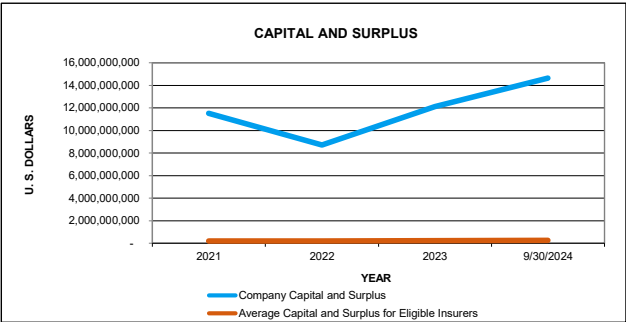
National Fire & Marine Insurance Co				Issue Date:	12/6/2024
Insurer #:	80101104	NAIC #:	20079	AMB #:	002428

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile	A++	Superior	Insurance Group	Berkshire Hathaway Insurance Group
Incorporation Date	11-Oct-49	Nebraska		Mar-24	Parent Company	Berkshire Hathaway Inc.
Commenced Business	1-Jan-50	Main Administrative Office 1314 Douglas Street, Suite 1400 Omaha, NE, US 68102-1944			Parent Domicile	Nebraska

	9/30/2024	2023	2022	2021
Capital & Surplus	14,643,921,000	12,128,884,000	8,705,645,000	11,517,922,000
Underwriting Gain (Loss)	630,453,000	669,621,000	7,485,000	65,862,000
Net Income After Tax	5,952,125,000	997,720,000	1,462,935,000	153,081,000
Cash Flow from Operations		2,015,095,000	1,786,784,000	1,689,511,000
Gross Premium		4,816,508,000	4,077,195,000	3,602,315,000
Net Premium	3,374,165,000	4,578,631,000	3,608,867,000	3,167,393,000
Direct Premium Total	3,299,572,000	4,283,127,000	3,825,180,000	3,425,338,000
Direct Premium in Texas (Schedule T)		521,880,000	368,029,000	307,374,000
% of Direct Premium in Texas		12%	10%	9%
Texas' Rank in writings (Schedule T )		3	3	2
SLTX Premium Processed		501,061,297	351,016,097	300,696,300
Rank among all Texas S/L Insurers		2	3	2
Combined Ratio		84%	100%	98%
IRIS Ratios Outside Usual Range		1	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
40.00%	38.00%	27.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	78.00%	2.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
39.00%	39.00%	55.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
4.00%	1.00%	1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
5.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 130,640,000.00
2 Allied Lines	\$ 124,363,000.00
3 Other Liab (Occurrence)	\$ 61,244,000.00
4 Other Liab (Claims-made)	\$ 40,018,000.00
4 Fire	\$ 32,886,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 60,646,000.00
2 Comm Mult Peril(Non-Liability)	\$ 57,614,000.00
3 Allied Lines	\$ 27,607,000.00
4 Other Liab (Claims-made)	\$ 25,234,000.00
5 Inland Marine	\$ 7,581,000.00